

Mahindra Manulife Equity Savings Fund

(An open ended scheme investing in equity, arbitrage and debt)



Investment Objective

The Scheme seeks to generate long term capital appreciation and also income through investments in equity and equity related instruments, arbitrage opportunities and investments in debt and money market instruments. However, there can be no assurance that the investment objective of the Scheme will be achieved. The Scheme does not assure or guarantee any returns.



Fund Features

Potential capital appreciation and wealth accumulation through regular investments in the long term. Balances the risk of equity with investments in debt and derivative securities. Flexible Asset Allocation feature in dynamic market scenarios.



Fund Manager and Experience

Fund Manager (Equity): Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 4 years and 2 months (Managing since December 21, 2020)
Fund Manager (Equity): Mr. Renjith Sivaram
Total Experience: 14 years
 Experience in managing this fund: 1 year and 8 months (managing since July 03, 2023)
Fund Manager (Debt): Mr. Rahul Pal
Total Experience: 22 years
 Experience in managing this fund: 8 years and 1 month (managing since February 1, 2017)



Scheme Details

Date of allotment: February 1, 2017
Benchmark: Nifty Equity Savings TRI
Option: IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
Minimum Application Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Additional Purchase Amount: Rs. 1,000/- and in multiples of Re. 1/- thereafter
Minimum Repurchase Amount: Rs. 1,000/- or 100 units or account balance, whichever is lower
Minimum Weekly & Monthly SIP Amount: Rs 500 and in multiples of Re 1 thereafter
Minimum Weekly & Monthly SIP Installments: 6
Minimum Quarterly SIP Amount: Rs 1,500 and in multiples of Re 1 thereafter
Minimum Quarterly SIP installments: 4
Monthly AAUM as on February 28, 2025 (Rs. in Cr.): 555.39
Monthly AUM as on February 28, 2025 (Rs. in Cr.): 543.63

Total Expense Ratio¹ as on Feb 28, 2025: Regular Plan: 2.39%
 Direct Plan: 0.75%

Load Structure:

Entry Load: N.A.

Exit Load: 10% of the units allotted shall be redeemed without any exit load, on or before completion of 15 calendar days from the date of allotment of Units.

Any redemption in excess of the above limit shall be subject to the following exit load:

- An exit load of 1% is payable if Units are redeemed / switched-out on or before completion of 15 calendar days from the date of allotment of Units;
- Nil - If Units are redeemed / switched-out after completion of 15 calendar days from the date of allotment of Units.



Portfolio Information

Annualised Portfolio YTM ^{2*}	7.11% ³
Macaulay Duration ⁴	1.75 Years ³
Modified Duration ⁴	1.67 ³
Residual Maturity ⁴	2.05 Years ³
Portfolio Turnover Ratio (Last 1 year)	4.52
As on (Date)	February 28, 2025
Standard Deviation	5.69%
Beta	1.10
Sharpe Ratio ⁴	0.24
Jenson's Alpha	-0.0499

¹In case of semi annual YTM, it will be annualised

²For debt component

³Risk-free rate assumed to be 6.40% (MIBOR as on 28-02-2025)

Source: www.nimda.org

Note: As per AMFI guidelines for factsheet, the ratios are calculated based on month rolling returns for last 3 years. Data as on February 28, 2025



NAV as on Feb 28, 2025:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	13.6846	16.4392
Growth	19.1683	22.2295

Portfolio (• Top Ten Holdings - Issuer wise) as on February 28, 2025

Company / Issuer	% of Net Assets ⁵	% to NAV Derivatives	Company / Issuer	Rating	% of Net Assets ⁵	% to NAV Derivatives
Automobile and Auto Components	5.46	-2.31	Infosys Ltd.		0.83	
• Mahindra & Mahindra Ltd.	2.77	-2.31	Wipro Ltd.		0.70	-0.71
LG Balakrishnan & Bros Ltd.	0.72		Tata Consultancy Services Ltd.		0.58	
ZF Commercial Vehicle	0.49		LTI Mindtree Ltd.		0.55	
Control Systems India Ltd.			Persistent Systems Ltd.		0.43	
Hero MotoCorp Ltd.	0.41		Metals & Mining		2.86	-2.11
Tata Motors Ltd.	0.37		Hindalco Industries Ltd.		1.34	-0.93
Maruti Suzuki India Ltd.	0.35		Jindal Steel & Power Ltd.		1.17	-1.17
Asahi India Glass Ltd.	0.35		Tata Steel Ltd.		0.35	
Capital Goods	2.08		Oil Gas & Consumable Fuels		6.46	-3.36
Inox India Ltd.	0.38		• Reliance Industries Ltd.		4.40	-3.36
PTC Industries Ltd.	0.33		GAIL (India) Ltd.		0.63	
Technocraft Industries (India) Ltd.	0.32		Coal India Ltd.		0.49	
KEI Industries Ltd.	0.29		Oil & Natural Gas Corporation Ltd.		0.34	
Tega Industries Ltd.	0.29		Petronet LNG Ltd.		0.30	
Kirtoskar Brothers Ltd.	0.25		Hindustan Petroleum Corporation Ltd.		0.29	
Carborundum Universal Ltd.	0.21		Power		1.22	
Chemicals	0.90		NTPC Ltd.		0.94	
Coromandel International Ltd.	0.63		Power Grid Corporation of India Ltd.		0.28	
Archean Chemical Industries Ltd.	0.27		Telecommunication		0.58	
Construction	2.81	-1.86	Bharti Airtel Ltd.		0.58	
Larsen & Toubro Ltd.	2.29	-1.86	Textiles		0.22	
Afcos Infrastructure Ltd.	0.29		S. P. Apparels Ltd.		0.22	
ISGEC Heavy Engineering Ltd.	0.23		Equity and Equity Related Total		65.27	-34.35
Construction Materials	6.30	-4.63	Real Estate Investment Trusts (REIT)		3.93	
• Ambuja Cements Ltd.	4.62	-4.63	• Brookfield India Real Estate Trust Realty		2.99	
Shree Cement Ltd.	0.81		Embassy Office Parks REIT Realty		0.94	
Grasim Industries Ltd.	0.53		Corporate Bond		9.62	
JK Cement Ltd.	0.34		Godrej Industries Ltd.	CRISIL AA+	2.49	
Consumer Durables	0.43		Muthoot Finance Ltd.	CRISIL AA+	1.30	
Voltas Ltd.	0.43		National Bank For Agriculture and Rural Development	CRISIL AAA	0.94	
Consumer Services	0.65		Bharti Telecom Ltd.	CRISIL AA+	0.93	
Aditya Vision Ltd	0.65		Kotak Mahindra Prime Ltd.	CRISIL AAA	0.92	
Fast Moving Consumer Goods	5.33	-3.18	Shriram Finance Ltd.	CRISIL AA+	0.92	
• ITC Ltd.	2.89	-1.89	Godrej Properties Ltd.	ICRA AA+	0.74	
Hindustan Unilever Ltd.	1.60	-1.29	TATA Realty & Infrastructure Ltd.	ICRA AA+	0.46	
Tata Consumer Products Ltd.	0.54		TVS Credit Services Ltd.	CRISIL AA	0.46	
United Spirits Ltd.	0.31		Small Industries	CRISIL AAA	0.46	
Financial Services	19.82	-11.83	Dev Bank of India			
• HDFC Bank Ltd.	4.99	-3.39	Government Bond		6.04	
• Bajaj Finance Ltd.	3.96	-3.59	• 7.32% GOI (MD 13/11/2030)	SOV	5.30	
• ICICI Bank Ltd.	3.50	-2.04	• 6.79% GOI (MD 07/10/2034)	SOV	0.74	
Kotak Mahindra Bank Ltd.	2.30	-1.68	Treasury Bill		9.19	
Canara Bank	1.13	-1.13	364 Days Tbill (MD 03/04/2025)	SOV	1.83	
State Bank of India	1.12		364 Days Tbill (MD 21/08/2025)	SOV	1.78	
IndusInd Bank Ltd.	0.84		364 Days Tbill (MD 11/09/2025)	SOV	1.78	
L&T Finance Ltd.	0.61		364 Days Tbill (MD 24/04/2025)	SOV	0.91	
SBI Life Insurance Company Ltd.	0.51		364 Days Tbill (MD 08/05/2025)	SOV	0.91	
Bank of Baroda	0.30		364 Days Tbill (MD 07/08/2025)	SOV	0.89	
Axis Bank Ltd.	0.30		364 Days Tbill (MD 02/05/2025)	SOV	0.73	
REC Ltd.	0.25		364 Days Tbill (MD 16/10/2025)	SOV	0.35	
Healthcare	4.38	-2.26	Zero Coupon Bond		1.13	
• Sun Pharmaceutical Industries Ltd.	2.90	-2.26	Tata Motors Finance Ltd.	CRISIL AA+	1.13	
Divi's Laboratories Ltd.	1.16		Cash & Net Receivables/(Payables)		4.82	
Gland Pharma Ltd.	0.32		Grand Total		100.00	
Information Technology	5.78	-2.81				
Tech Mahindra Ltd.	2.68	-2.10				

⁴Hedged and Unhedged positions

SECTOR ALLOCATION

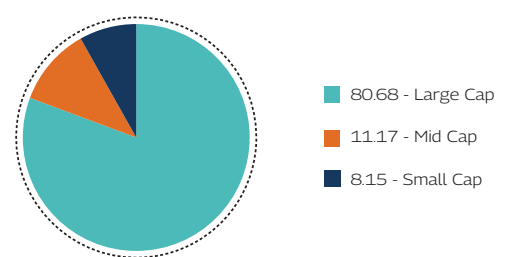
(% Unhedged Equity)

Financial Services	19.82
Oil Gas & Consumable Fuels	6.46
Construction Materials	6.30
Information Technology	5.78
Automobile and Auto Components	5.46
Fast Moving Consumer Goods	5.33
Healthcare	4.38
Metals & Mining	2.86
Construction	2.81
Capital Goods	2.08
Power	1.22
Chemicals	0.90
Consumer Services	0.65
Telecommunication	0.58
Consumer Durables	0.43
Textiles	0.22

Data as on February 28, 2025

MARKET CAPITALIZATION

(% of Equity Holdings)



Data as on February 28, 2025

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

IDCW HISTORY

Record Date	Plan(s)/Option(s)	IDCW (Rs. per unit)	Face Value (Rs. per unit)	Cum-IDCW NAV (Rs. per unit)
17-Mar-22	Regular IDCW	0.80	10	13.4499
17-Mar-22	Direct IDCW	0.80	10	14.9344
27-Feb-23	Regular IDCW	1.00	10	13.1514
27-Feb-23	Direct IDCW	1.00	10	14.9588
14-Mar-24	Regular IDCW	1.00	10	14.3968
14-Mar-24	Direct IDCW	1.00	10	16.8312

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments.

For complete list of IDCWs, visit www.mahindramanulife.com.

¹ Includes additional expenses charged in terms of Regulation 52(A)(b) and 52(A)(c) of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax ² Yield to maturity should not be construed as minimum return offered by the Scheme.

IDCW: Income Distribution cum Capital Withdrawal. ³ Calculated on amount invested in debt securities (including accrued interest), deployment of funds in TREPS and Reverse Repo and net receivable / payable

Please refer Page no. 30 for Product Labelling and Benchmark Riskometer